

COTTON MARKET UP

Final Advance Carries Prices Up 24 to 35 Points After Several Swings.

Technical improvement, due to its sound condition, resulted in a final advance of 24 to 35 points in yesterday's cotton market, which was easily influenced by comparatively light orders and experienced several swings, up and down, before its close.

The weekly weather report was given no more than just passing notice. Its significance lies in the fact that the interpretations of yesterday's report were possible—one by bulls, who emphasized the report's mention that picking was practically completed in the United States, which offered little chance for a larger crop than predicted, and the other by bears, who maintained that under the ideal weather conditions in the South some cotton must still be picked.

The active contract list opened 10 to 25 points higher, due to support from Japanese and trade interests and covering of near-futures contracts. The market's first hour established a decidedly firm tone, with an advance of 25 to 40 points. From then on until 2:00 P. M. the market was in a state of uncertainty, with the price fluctuating between 25 and 30 points.

The local market for spot cotton was up 25 points to 18.75 cents. The range of prices: Open, High, Low, Close, Close. 18.75, 18.75, 18.75, 18.75.

NEW ORLEANS, Oct. 19.—Cotton closed steady at a net advance of 20 to 28 points. Closing bid: October, 17.00; December, 17.80; January, 17.60; February, 18.20; March, 18.00; April, 18.50; May, 18.75; June, 19.00; July, 19.25; August, 19.50; September, 19.75; October, 20.00.

STATISTICS. Yesterday's last year. Port receipts, 38,823; 24,161. Exports, 27,778; 27,778. Net exports, 1,428; 1,428.

COTTONSEED OIL. The market for cottonseed oil was comparatively steady, but subsequently declined under liquidation and selling by foreign countries.

BUSINESS TROUBLES. Petitions in bankruptcy filed yesterday in United States Court were: EPHRAIM SOHLEN—Insolvent; men's furnishings, 162 W. 125th St. and Eighth Ave., New York, N. Y., \$100,000.

RECEIVERS IN BANKRUPTCY. Receivers in bankruptcy appointed yesterday in United States Court were: N. Y. MILLINERY TRADING CO.—Bathing and millinery supplies, 60 Broadway, New York, N. Y., \$100,000.

U. S. LAND BANK FARM LOAN BONDS. Prof. Land Bank F. L. B. 100 100 5.00. Prof. Land Bank F. L. B. 100 100 5.00.

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NEW YORK CURB MARKET

WEDNESDAY, OCTOBER 19, 1921

Table with columns: Sale, High, Low, Last, Net. Includes sections for MINING, BOND, and FOREIGN.

OUT OF TOWN MARKETS

Table with columns: Sale, High, Low, Last, Net. Includes sections for PHILADELPHIA, PITTSBURGH, BALTIMORE, and CHICAGO.

MISCELLANEOUS MARKETS

Table with columns: Bid, Ask, Yield. Includes sections for NEW YORK CITY BONDS, NEW YORK STATE BONDS, and TRUST AND SAVINGS COMPANIES.

MISCELLANEOUS MARKETS

Table with columns: Bid, Ask, Yield. Includes sections for MISCELLANEOUS MARKETS, SUGAR STOCKS, and TOBACCO STOCKS.

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COLUMBIAN ATHLETIC PLANS READY

Leases Floor at Corner of 12th Street; Other Rentals.

Longmans Green & Co. the Fourth Avenue publishers, have leased from Frederick Brown, the thirteenth floor in 55 Fifth Avenue, corner of Twelfth Street. The floor contains 20,000 square feet.

Three Stadiums Will Be Built on Dyckman Property of 26 Acres.

Plans have been made public for the new athletic field of Columbia University, which will be built on what is known as the Dyckman property, a tract of twenty-six acres bounded by Broadway, 21st Street and the Harlem River.

The largest stadium will be the football amphitheatre, which will have a minimum capacity of 50,000 and will be in the shape of a saucer. To the north, along the Hudson River, will be the baseball field, which will be surrounded by a single deck stand with a seating capacity of 7,000.

In addition to the three stadiums with their fields there will be twenty tennis courts and a clubhouse on the hill overlooking the property. The clubhouse will be for the use of both students and members of the university athletic teams.

Columbia University now has an option on the property. It was said yesterday that the first steps toward raising the \$2,000,000 for the land and the stadiums will be taken before December 1.

A movement will be started to raise \$500,000 within the next two months. The purchase of the land has been completed and the actual breaking of ground will be started.

The chairman of the stadium committee is Archibald Douglas, a university trustee. Other members are Frederick A. Goetze, A. Putnam, Frank D. Fackenthal, Eugene Klapp and Rudolph von Heruth.

The committee, which was appointed last spring by Dr. Nicholas Murray Butler, president of Columbia, also has several undergraduate members.

SHIP BOARD TO CUT RED TAPE SALES

Materials Left Over From War Will Be Disposed of to Highest Bidders. Joseph W. Powell, president of the United States Shipping Board Emergency Fleet Corporation, announced yesterday the removal of all restrictions placed on the sale of general materials and supplies left over from war activities.

The material sales division located in Washington will be necessary, but the organization will be such as to permit immediate action on such purchases.

In developing this policy of the Fleet Corporation has made provision not only for sales to the public but for transfer to other Government departments along the lines laid down by the War Relocation Administration.

The cost of the materials to be sold was about \$125,000,000. The present appraised value is \$35,000,000. The sales stations are in South Norwalk, Conn.; Hog Island, Pa.; Chicago, New Orleans, San Francisco, Portland, Ore., and Tacoma, Wash.

Charles G. Edwards was elected president of the Real Estate Board of New York City at a meeting held Tuesday. Walter Stabler of the Metropolitan Life Insurance Company was made vice-president.

John Fullerton Real Estate Company sold the plot on East 14th Street, north corner Tenth Street, for Charles F. Kieser to a New York builder, who will erect a four-story modern apartment building.

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OLD PUBLISHING HOUSE GOES TO LOWER 5TH AV.

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RESORTS.

Long Island. 74 PER WEEK FOR 2 PERSONS. Outside Room with Running Water, \$12.50 WEEK FOR 2.

Crystal Lake Hotel, Westport, L. I. Quiet, beautiful surroundings; good table; private baths; thoroughly heated; moderate rates; superior.

THE CEDARS. ALLENSTOWN, N. J. Charming country home; limited number of rooms; excellent table; private parties by appointment. Cuisine service unexcelled. Tel. 2063. J. M. KETCHAM.

THE NEW JERSEY TOUR. A Road of Ever Resting Delight. Atlantic City.

OLD FORT COMFORT INN. A Refined Residence. Family Hotel. 63 Miles from N. Y. Special Autumn Rates. New York.

THE TRAYMORE. Atlantic City. The leading resort hotel of either Continent—comfort, style, appointments of comfort and hospitality.

HOTEL STRAND. Atlantic City. On the Beach Front. PRE WAR RATES. American Plan Entirely. Always Open.

THE METROPOLITAN. ASBURY PARK, N. J. Open All Year. Capacity 300. CONCRETE CONSTRUCTION THROUGHOUT. ELEVATOR.

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